

It's Public and Personal: Demonstrating the Value of a College Degree

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Defining Value

Value:

- the amount of money that something is worth: the price or cost of something
- something that can be bought for a low or fair price

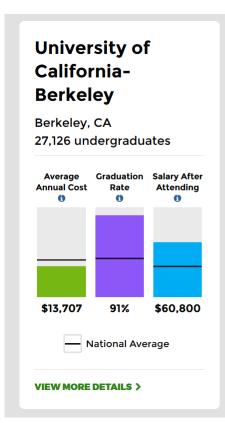
Source: Merriam-Webster Dictionary, retrieved Oct, 17, 2016 from http://www.merriam-webster.com/dictionary/value

Demonstrating Value

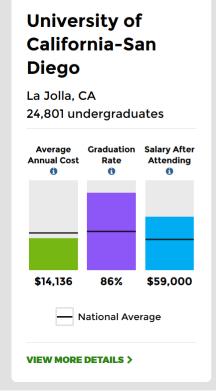


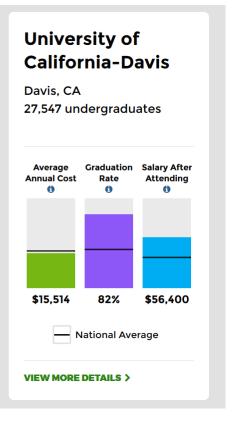
U.S. DEPARTMENT OF EDUCATION

https://collegescorecard.ed.gov/









Defining Value

Value:

- the amount of money that something is worth: the price or cost of something
- something that can be bought for a low or fair price
- 3) usefulness or importance

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Demonstrating Value





Confidence - the ability to stand up and stand out in any setting

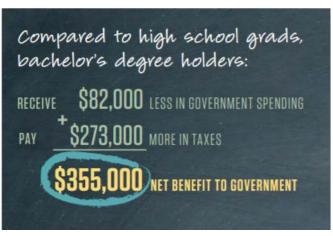
DANIELLE BROWN '10

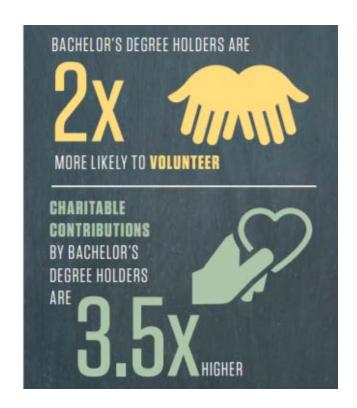


http://campaign.wellesley.edu/wellesley-voices

Demonstrating Value







http://www.aplu.org/projects-and-initiatives/college-costs-tuition-and-financial-aid/publicuvalues/index.html

Post Collegiate
Outcomes (PCO)
Framework
developed by the
AACC, AASCU
and APLU
(March 2015)

PUBLIC

PERSONAL

ECONOMIC

Public
Economic
Value of
Postsecondary
Education

Personal
Economic
Value of
Postsecondary
Education

SOCIAL CAPITAL

Public
Social Capital
Value of
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Public Economic
quadrant represents
outcomes related to the
public good, defined
primarily in financial
terms.

Examples: tax revenues, fulfillment of state workforce needs.

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Personal Economic quadrant encompasses outcomes related to the personal (or individual) financial good.

Examples: earnings, employment outcomes.

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Personal Social
Capital quadrant
includes outcomes that
demonstrate the
personal (or individual)
value not defined in
financial terms.

Examples: "soft skill" development, health outcomes.

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Public Social Capital quadrant represents outcomes related to the public good, defined primarily in non-

Examples: civic engagement, social cohesion/appreciation of diversity.

financial terms.

PUBLIC

PERSONAL

Public Economic Value of Postsecondary Education

SOCIAL

CONOMIC

Public **Social Capital** Value of Postsecondary Education

Public Economic

70% of recent alumni join California's workforce

Generates 48,000 Bachelors degree recipients per year to serve CA workforce needs

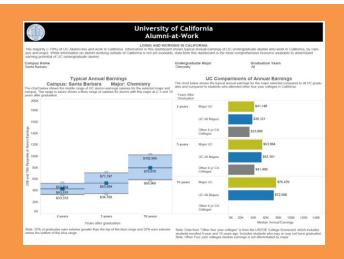
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Over 300 million
dollars in state
tax revenue
generated*



*Not verified, sample statistic

Personal Economic

Salaries of recent graduates by major



\$ ---> \$\$

Within five years of graduation Alumni who started as low income students earn twice as much as their parents

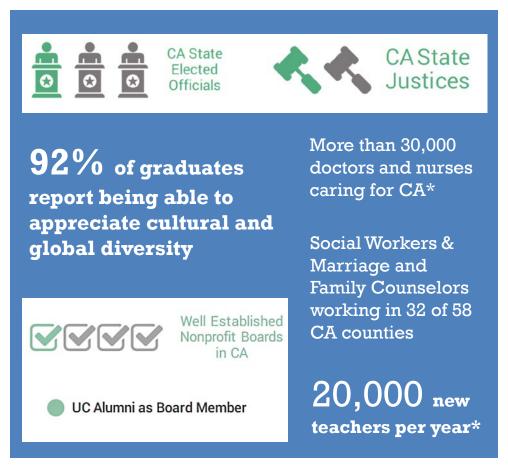
Personal Social Capital

72% of seniors reported an increase in their Analytic and Critical Thinking skills from when they started UC

1 out of 2 seniors rate themselves as very good or excellent at understanding international perspectives

60% of seniors report very good or excellent interpersonal skills

Public Social Capital



*Not verified, sample statistic

What was valuable to us?

What was a moment that you noticed that your college education was valuable?

Please take 5 minutes to jot down some notes about that experience:

- What was the moment?
- What part of your college experience contributed to this moment?

What was valuable to others?

Take 5 minutes to share your experiences with your partner:

- What is being represented in these moments?
- How can we determine if others had similar experiences?
- In which quadrant might these moments be placed? Place your post-its in the quadrant that best represents them.

Capturing Value

How can we measure if these kinds of experiences are happening for other students who graduated from your college?

Resources

Post Collegiate Outcomes Initiative: http://aacc.nche.edu/AboutCC/Trends/pco

Data Sources:

Leadership Directories (Government officials, judges, CEOs, Media, Nonprofit Boards, etc.)

https://www.leadershipdirectories.com/Products/LeadershipDataServices.aspx

Department of Consumer Affairs (Licensed social workers, doctors, nurses, architects, accountants, cosmetologists, etc.) http://www.dca.ca.gov/consumer/public_info/index.shtml

Data request help: <u>PublicInformation@dca.ca.gov</u>

Economic Development Department (Alumni earnings data): Labor Market Information Division:

Contact Andy Wong, Email: <u>Andy.Wong@edd.ca.gov</u>